National Life Group®

# Financials at a Glance – June 30, 2026

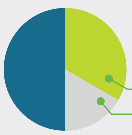
SERVING POLICYHOLDERS FOR OVER 175 YEARS

## Total Assets

Excluding Unrealized Gains, Losses and Associated Balances

**$68.3B**

In our bond portfolio:



97% of fixed income securities are rated NAIC 1 & 2

65% NAIC 1

32% NAIC 2

NLG Stat Admitted Assets: $58.2B | NLIC Stat Admitted Assets: $13.0B

## Total Liabilities

**$61.7B**[1]

NLG Stat Liabilities: $55.1B | NLIC Stat Liabilities: $10.0B

## Statutory Capital

**$3.9B**

## 2026 YTD Core Earnings

**$431M**

## 2026 YTD Benefits Paid

**$1.9B**[2]

*Our Promises Kept.*

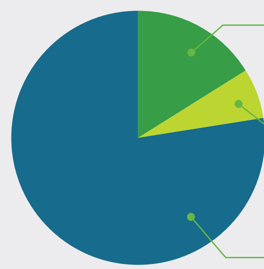
NLIC Stat Benefits Paid: $220M

## 2026 YTD Premiums and Deposits

**$3.8B**

NLIC Stat Premiums: $246M

## 2026 YTD Sales



Life

**$306M**

Flow Annuity

**$126M**

SPDA Annuity

**$1.5B**

NLIC Sales: $22M Life Insurance, $2M Flow Annuity, and $24M SPDA Annuity

## 2026 YTD Total Inforce

| Life Face Amount | Annuity Account Value |
|---|---|
| **$467.4B** | **$19.7B** |

NLIC Life Face Amount: $76.5B | NLIC Annuity Account Value: $1.8B

## Ratings[3]

| A+/SUPERIOR | A+/STRONG | A1/GOOD |
|---|---|---|
| A.M. BEST | S&P GLOBAL RATINGS | MOODY'S |

1 Includes NLG policyholder reserves: $38.4B; NLIC policyholder reserves $5.9B.

2 Statutory basis benefits, including changes in aggregate reserves, based on consolidated results of NLIC and LSW.

3 Financial strength ratings for NLIC and LSW as of June 30, 2026. A.M. Best – A+ (Superior), 2nd out of 16 ratings; S&P Global Ratings – A+ (Strong), 5th out of 21 ratings; Moody's – A1 (Good), 5th out of 21 ratings. Ratings are subject to change.

National Life Group® is a trade name of National Life Insurance Company (NLIC), founded in Montpelier, VT in 1848, Life Insurance Company of the Southwest (LSW), Addison, TX, chartered in 1955, and their affiliates. Each company of National Life Group (NLG) is solely responsible for its own financial condition and contractual obligations. Life Insurance Company of the Southwest is not an authorized insurer in New York and does not conduct insurance business in NY.

All figures based on the consolidated financial position as of June 30, 2026 of NLV Financial Corporation (NLVF) and its subsidaries and affiliates. Figures are stated on the basis of U.S. Generally Accepting Accounting Principles (GAAP) or on a statutory basis (Stat). For additional information, refer to our quarterly financial statements by visiting: https://www.NationalLife.com/OurStory-Financials.

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