



Your Annuity Statement Has a New Look

We've updated the design of your annuity statement to make it easier to read and understand. Your contract features, values, and how your annuity works remain the same.

What's changing:

- A more modern layout
- A simplified color palette for improved readability
- Clearer labels and more organized sections
- Portrait orientation for a smoother reading experience

To help you navigate the updated layout, we've included a How to Read Your Statement guide.

Our goal is to present your information in a clearer, more intuitive format so you can easily find the details that matter most.

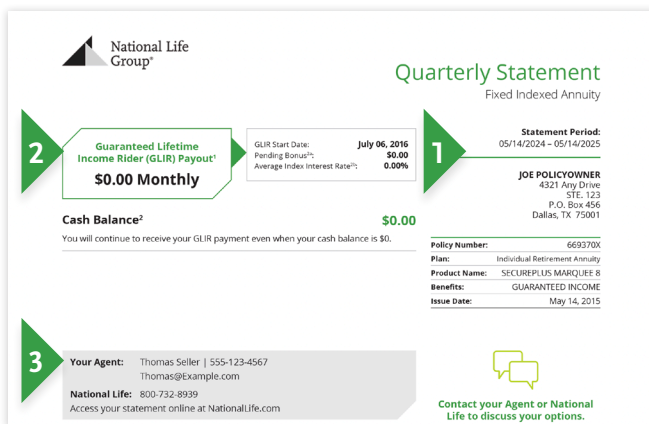
If you have questions as you review your statement, your agent or our customer service team will be ready to assist.

Thank you for choosing National Life Group.

How to Read the Annuity Statement

This section provides an overview of your guaranteed income benefit (if applicable) and a snapshot of your current account values as of the end of the statement period.

How to read the Annuity Statement — Page 1



Quarterly Statement
Fixed Indexed Annuity

2 **Guaranteed Lifetime Income Rider (GLIR) Payout***
\$0.00 Monthly

GLIR Start Date: July 06, 2016
Pending Bonus¹: \$0.00
Average Index Interest Rate²: 0.00%

1 **Statement Period:**
05/14/2024 – 05/14/2025

JOE POLICYOWNER
4321 Any Drive
STE. 123
P.O. Box 456
Dallas, TX 75001

Cash Balance³ **\$0.00**
You will continue to receive your GLIR payment even when your cash balance is \$0.

3 **Your Agent:** Thomas Seller | 555-123-4567
Thomas@example.com
National Life: 800-732-8939
Access your statement online at NationalLife.com

Policy Number: 6693700
Plan: Individual Retirement Annuity
Product Name: SECUREPLUS MARQUEE II
Benefits: GUARANTEED INCOME
Issue Date: May 14, 2015

Contact your Agent or National Life to discuss your options.

2 Key Account Values

Summary of your account activity for the period:

- **GLIR Payout:** This box shows your projected Guaranteed Lifetime Income Rider (GLIR) monthly payout amount.
- **GLIR Start Date:** Date your Guaranteed Lifetime Income Rider (GLIR) payments began.
- **Pending Bonus:** If your product includes a bonus feature, this displays any bonus amount that has been earned but not yet applied.
- **Average Index Interest Rate:** This shows the weighted average interest rate credited across all of your indexed strategies for the period.
- **Cash Balance:** The gross value of your annuity at the end of the statement period.

1 Customer Profile & Policy Information

This area lists your personal information and the key details about your annuity. It includes your name and mailing address for verification, along with:

- **Statement Period:** The start and end dates covered by this statement.
- **Policy Number:** The unique number assigned to your annuity.
- **Plan:** The type of plan.
- **Product Name:** The specific annuity product you own.
- **Benefits:** Any active key benefits or riders associated with your annuity.
- **Issue Date:** The date your annuity was issued.

3 Agent and Service Contact Information

- Your agent's name, phone number, and email address
- National Life Group's customer service phone number
- The website address where you can access your statement online

Products issued by
National Life Insurance Company®
Life Insurance Company of the Southwest®

How to read the Annuity Statement — Page 2

4 Death Benefit

This is the amount your beneficiaries will receive if the annuitant passes away. It helps you understand the protection your annuity provides to those you name as beneficiaries.

5 Surrender Value

This is the amount you can withdraw if you choose to surrender your contract, minus any applicable charges or taxes.

6 Pending Bonus

If your product includes a bonus feature, this displays any bonus amount that has been earned but not yet applied.

7 Statement Period Details

This table summarizes all activity within the statement period, including:

- **Beginning Value:** Your account value at the start of the period
- **Credited Interest:** Interest earned during the period
- **Bonus Vested:** If your product includes a bonus, this shows the portion of the bonus that became vested during this period.
- **Withdrawals:** Any amounts taken out
- **GLIR Charge (if applicable):** The cost of the Guaranteed Lifetime Income Rider
- **Ending Value:** Your account value at the end of the period

8 Allocations

This section shows how your money is allocated within your indexed strategy.

9 Policy Interest Rates

This section shows the maximum interest rate, participation rate, and floor (minimum possible interest credit) for each indexed strategy.

10 Protect Your Assets

This section provides an educational reminder about the value of safeguarding your financial future. It also includes your agent's contact information so you can reach out for guidance, questions, or help with next steps.

Cash Balance²
\$0.00
The current balance of your account.

Income Balance⁴ **\$0.00**
Amount to be added to the accumulated value if the policy remains with National Life Group.

Pending Bonus^{2a} **\$0.00**
Amount to be added to the accumulated value if the policy remains with National Life Group.

Death Benefit⁵ **\$0.00**
The amount your beneficiaries receive should the annuitant pass away.

Surrender Value⁶ **\$0.00**
The total amount you can withdraw, minus any additional charges or taxes.

| ALLOCATIONS | INTEREST CREDITED | TOTAL ENDING VALUE | INTEREST RATE |
|------------------------------------|-------------------|--------------------|---------------|
| S&P 500 1-yr Ending Index Option 1 | \$0.00 | \$0.00 | 0.00% |
| S&P 500 1-yr Average Index | \$0.00 | \$0.00 | 0.00% |
| S&P 500 1-yr Ending Index Option 2 | \$0.00 | \$0.00 | 0.00% |

| POLICY INTEREST RATES | MAX INTEREST RATE | PARTICIPATION RATE IN THE INDEX | FLOOR |
|------------------------------------|-------------------|---------------------------------|-------|
| S&P 500 1-yr Ending Index Option 1 | 0.00% | \$0.00 | 0.00 |
| S&P 500 1-yr Average Index | 0.00% | \$0.00 | 0.00 |
| S&P 500 1-yr Ending Index Option 2 | 0.00% | \$0.00 | 0.00 |

7 Protect your assets with an annuity. Protect your future with a life insurance policy with National Life Group. Visit your agent to learn more.

| STATEMENT PERIOD DETAILS | |
|-------------------------------|--------|
| Beginning Value (05/14/2024): | \$0.00 |
| Credited Interest: | \$0.00 |
| Bonus Vested: | \$0.00 |
| Withdrawals: | \$0.00 |
| GLIR Charge | \$0.00 |
| Ending Value (05/14/2025): | \$0.00 |

10 **Protect Your Assets**
You've worked too hard saving for your retirement only to spend those dollars on an unexpected illness or death. Consider protecting your future with a life insurance policy.

Call your agent for more information.
Thomas Seller
555-123-4567

Your current Default Rate is 2.88%.

National Life Group® is a trade name of National Life Insurance Company (NLIC), Montpelier, VT, Life Insurance Company of the Southwest (LSW), Addison, TX and their affiliates. Each company of National Life Group is solely responsible for its own financial condition and contractual obligations. Life Insurance Company of the Southwest is not an authorized insurer in New York and does not conduct insurance business in New York.